Agenda Item 5A4

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DONNER SUMMIT PUBLIC UTILITY DISTRICT

FINANCIAL STATEMENTS
AND
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

SEPTEMBER 30, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Donner Summit Public Utility District

Management is responsible for the accompanying financial statements of the business-type activities of Donner Summit Public Utility District (the District) which comprise the statements of activities and changes in net position – budgetary basis for the three months ended September 30, 2026 in accordance with the budgetary basis of accounting, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information contained on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The financial statements are prepared on the budgetary basis of accounting, which includes expensing capital outlay purchases and principal payments on long-term debt. The budgetary basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America.

Barnard, Vogler & Co.

Reno, Nevada
October 14, 2026

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
COMBINED BUSINESS-TYPE ACTIVITIES
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Water	Sewer	Treatment	Admin	Total
Program Revenue					
Water fees	$ 237,183.70	$ -	$ -	$ -	$ 237,183.70
Sewer fees	-	170,742.70	512,228.12	-	682,970.82
Connection fees	3,400.00	183,087.93	-	-	186,487.93
Recycled water sales	-	-	233.05	-	233.05
Non-CFD revenue for WWTP loan	-	-	-	-	-
Sierra Lakes service	-	-	188,520.51	-	188,520.51
Big Bend service fees	7,770.00	-	-	-	7,770.00
Big Bend assessment	-	-	-	-	-
Total Program Revenue	248,353.70	353,830.63	700,981.68	-	1,303,166.01
Expenses					
Salaries-operations	30,227.17	8,182.90	120,759.28	71,882.66	231,052.01
Overtime	413.95	108.93	1,655.83	-	2,178.71
Employee benefits and taxes	11,595.27	8,095.03	34,494.46	15,233.27	69,418.03
Board expense	-	-	-	27,009.32	27,009.32
Professional fees	30,985.12	-	4,968.54	62,155.33	98,108.99
Dues and subscriptions	300.00	-	173.67	8,644.75	9,118.42
Fees, permits, certifications, leases	113.03	-	233.00	4,744.51	5,090.54
Training, education, travel	225.00	-	351.85	1,040.74	1,617.59
Insurance	15,832.80	13,313.97	42,820.56	3,787.77	75,755.10
Office supplies and miscellaneous	-	669.61	22.89	3,271.86	3,964.36
Utilities, communications, telemetry	9,860.39	6,008.98	72,496.82	(656.16)	87,710.03
Chemicals and lab supplies	5,596.21	-	44,073.87	-	49,670.08
Laboratory testing	2,311.00	-	12,332.36	-	14,643.36
Equipment maintenance and repair	1,908.28	1,177.39	25,288.63	-	28,374.30
Small equipment and rental	-	-	22,566.63	-	22,566.63
Operating supplies	-	-	10.89	108.95	119.84
Sludge removal	-	-	67,120.76	-	67,120.76
Vehicle maintenance, repair, fuel	4,391.06	**4,391.09**	118.00	-	8,900.15
Infiltration and inflow program	-	32,563.95	-	-	32,563.95
Facility maintenance and repair	8,670.57	10,812.00	9,463.30	700.25	29,646.12
Amortization of land lease	-	-	5,943.24	-	5,943.24
Debt service	-	-	-	-	-
Capital equipment	6,177.21	-	45,765.23	-	51,942.44
Capital projects	9,145.00	-	-	-	9,145.00
Total Expenses	137,752.06	85,323.85	510,659.81	197,923.25	931,658.97
Excess (Deficiency) of Program Revenues Over Expenses	110,601.64	268,506.78	190,321.87	(197,923.25)	371,507.04
General Revenues					
Interest revenue	-	-	-	6,509.60	6,509.60
CFD revenue for WWTP loan	-	-	-	-	-
Property tax	10,812.44	-	-	-	10,812.44
Other income	-	-	11,038.34	307.59	11,345.93
Grants	-	-	-	-	-
Total General Revenues	10,812.44	-	11,038.34	6,817.19	28,667.97
Increase (Decrease) in Net Position	$ 121,414.08	$ 268,506.78	$ 201,360.21	$ (191,106.06)	$ 400,175.01
Net Position, Beginning of Year					13,549,204.14
Net Position, End of Period					$ 13,949,379.15

See independent accountants' compilation report

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WATER
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Actual Year to Date 9/30/26	Budget Total Fiscal Year 2027	Budget Percent Complete 9/30/26	Remaining Budget 9/30/26
Program Revenue				
Water fees	$ 237,183.70	$ 866,000.00	27.39%	$ (628,816.30)
Connection fees	3,400.00	-	0.00%	3,400.00
Big Bend service fees	7,770.00	31,546.00	24.63%	(23,776.00)
Big Bend assessment	-	20,772.00	0.00%	(20,772.00)
Total Program Revenue	248,353.70	918,318.00	27.04%	(669,964.30)
Expenses				
Salaries-operations	30,227.17	126,231.00	23.95%	96,003.83
Overtime	413.95	7,555.00	5.48%	7,141.05
Employee benefits and taxes	11,595.27	55,216.00	21.00%	43,620.73
Professional fees	30,985.12	80,700.00	38.40%	49,714.88
Dues and subscriptions	300.00	680.00	44.12%	380.00
Fees, permits, certifications, leases	113.03	18,580.00	0.61%	18,466.97
Training, education, travel	225.00	4,000.00	5.63%	3,775.00
Insurance	15,832.80	71,060.00	22.28%	55,227.20
Office supplies and miscellaneous	-	550.00	0.00%	550.00
Utilities, communications, telemetry	9,860.39	62,891.00	15.68%	53,030.61
Chemicals and lab supplies	5,596.21	40,700.00	13.75%	35,103.79
Laboratory testing	2,311.00	6,525.00	35.42%	4,214.00
Equipment maintenance and repair	1,908.28	6,400.00	29.82%	4,491.72
Small equipment and rental	-	25,500.00	0.00%	25,500.00
Operating supplies	-	740.00	0.00%	740.00
Vehicle maintenance, repair, fuel	4,391.06	4,100.00	107.10%	(291.06)
Facility maintenance and repair	8,670.57	39,463.00	21.97%	30,792.43
Angela WTP loan principal and interest	-	18,188.00	0.00%	18,188.00
Big Bend debt service	-	19,970.00	0.00%	19,970.00
Capital equipment	6,177.21	26,000.00	23.76%	19,822.79
Capital projects	9,145.00	200,000.00	4.57%	190,855.00
Total Expenses	137,752.06	815,049.00	16.90%	677,296.94
Excess (Deficiency) of Program Revenues Over Expenses	110,601.64	103,269.00	107.10%	7,332.64
General Revenues				
Property tax	10,812.44	143,620.00	7.53%	(132,807.56)
Grants	-	132,000.00	0.00%	(132,000.00)
Total General Revenues	10,812.44	275,620.00	3.92%	(264,807.56)
Increase (Decrease) in Net Position	$ 121,414.08	$ 378,889.00	32.04%	$ (257,474.92)

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - SEWER
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Actual Year to Date 9/30/26	Budget Total Fiscal Year 2027	Budget Percent Complete 9/30/26	Remaining Budget 9/30/26
Program Revenue				
Sewer fees	$ 170,742.70	$ 555,120.00	30.76%	$ (384,377.30)
Connection fees	183,087.93	-	0.00%	183,087.93
Total Program Revenue	353,830.63	555,120.00	63.74%	(201,289.37)
Expenses				
Salaries-operations	8,182.90	32,807.00	24.94%	24,624.10
Overtime	108.93	1,988.00	5.48%	1,879.07
Employee benefits and taxes	8,095.03	15,799.00	51.24%	7,703.97
Professional fees	-	1,000.00	0.00%	1,000.00
Fees, permits, certifications, leases	-	4,460.00	0.00%	4,460.00
Training, education and travel	-	300.00	0.00%	300.00
Insurance	13,313.97	59,755.00	22.28%	46,441.03
Office supplies and miscellaneous	669.61	550.00	121.75%	(119.61)
Utilities, communications, telemetry	6,008.98	33,230.00	18.08%	27,221.02
Chemicals and lab supplies	-	5,070.00	0.00%	5,070.00
Small equipment and rental	-	8,000.00	0.00%	8,000.00
Operating supplies	-	1,200.00	0.00%	1,200.00
Infiltration and inflow program	32,563.95	35,000.00	93.04%	2,436.05
Equipment maintenance and repair	1,177.39	1,223.00	96.27%	45.61
Vehicle maintenance, repair, fuel	4,391.09	12,200.00	35.99%	7,808.91
Facility maintenance and repair	10,812.00	15,060.00	71.79%	4,248.00
Capital equipment	-	21,000.00	0.00%	21,000.00
Capital projects	-	104,000.00	0.00%	104,000.00
Total Expenses	85,323.85	352,642.00	24.20%	267,318.15
Excess (Deficiency) of Program Revenues Over Expenses	268,506.78	202,478.00	132.61%	66,028.78
General Revenues				
Property tax	-	-	0.00%	-
Total General Revenues	-	-	0.00%	-
Increase (Decrease) in Net Position	$ 268,506.78	$ 202,478.00	132.61%	$ 66,028.78

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DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - WASTEWATER TREATMENT
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Actual Year to Date 9/30/26	Budget Total Fiscal Year 2027	Budget Percent Complete 9/30/26	Remaining Budget 9/30/26
Program Revenue				
Sewer fees	$ 512,228.12	$ 1,757,880.00	29.14%	$ (1,245,651.88)
Recycled water sales	233.05	80,000.00	0.29%	(79,766.95)
Non-CFD revenue for WWTP loan	-	418,160.00	0.00%	(418,160.00)
Sierra Lakes service	188,520.51	786,790.00	23.96%	(598,269.49)
Total Program Revenue	700,981.68	3,042,830.00	23.04%	(2,341,848.32)
Expenses				
Salaries-operations	120,759.28	500,313.00	24.14%	379,553.72
Overtime	1,655.83	30,217.00	5.48%	28,561.17
Employee benefits and taxes	34,494.46	241,584.00	14.28%	207,089.54
Professional fees	4,968.54	58,000.00	8.57%	53,031.46
Dues and subscriptions	173.67	3,012.00	5.77%	2,838.33
Fees, permits, certifications, leases	233.00	61,600.00	0.38%	61,367.00
Training, education, travel	351.85	11,500.00	3.06%	11,148.15
Insurance	42,820.56	192,185.00	22.28%	149,364.44
Office supplies and miscellaneous	22.89	400.00	5.72%	377.11
Utilities, communications, telemetry	72,496.82	446,205.00	16.25%	373,708.18
Chemicals and lab supplies	44,073.87	250,000.00	17.63%	205,926.13
Laboratory testing	12,332.36	30,751.00	40.10%	18,418.64
Small equipment and rental	22,566.63	75,350.00	29.95%	52,783.37
Operating supplies	10.89	740.00	1.47%	729.11
Equipment maintenance and repair	25,288.63	246,713.00	10.25%	221,424.37
Vehicle maintenance, repair, fuel	118.00	7,900.00	1.49%	7,782.00
Sludge removal	67,120.76	34,730.00	193.26%	(32,390.76)
Facility maintenance and repair	9,463.30	72,440.00	13.06%	62,976.70
Amortization of land lease	5,943.24	23,773.00	25.00%	17,829.76
WWTP loan	-	719,191.00	0.00%	719,191.00
Capital equipment	45,765.23	110,500.00	41.42%	64,734.77
Total Expenses	510,659.81	3,117,104.00	16.38%	2,606,444.19
Excess (Deficiency) of Program Revenues Over Expenses	190,321.87	(74,274.00)	-256.24%	264,595.87
General Revenues				
CFD revenue for WWTP loan	-	290,593.00	0.00%	(290,593.00)
Total General Revenues	11,038.34	290,593.00	3.80%	(279,554.66)
Increase (Decrease) in Net Position	$ 201,360.21	$ 216,319.00	93.08%	$ 14,958.79

See independent accountants' compilation report

DONNER SUMMIT PUBLIC UTILITY DISTRICT
STATEMENT OF ACTIVITIES AND CHANGES IN NET POSITION - BUDGETARY BASIS
BUDGET AND ACTUAL
BUSINESS-TYPE ACTIVITY - ADMIN
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	Actual Year to Date 9/30/26	Budget Total Fiscal Year 2027	Budget Percent Complete 9/30/26	Remaining Budget 9/30/26
Program Revenue				
Service Fees	$ -	$ -	-	$ -
Total Program Revenue	-	-	-	-
Expenses				
Salaries-operations	71,882.66	262,266.00	27.41%	190,383.34
Employee benefits and taxes	15,233.27	142,136.00	10.72%	126,902.73
Board expense	27,009.32	79,733.00	33.87%	52,723.68
Professional fees	62,155.33	107,300.00	57.93%	45,144.67
Dues and subscriptions	8,644.75	15,000.00	57.63%	6,355.25
Fees, permits, certifications, leases	4,744.51	16,300.00	29.11%	11,555.49
Training, education, travel	1,040.74	3,000.00	34.69%	1,959.26
Insurance	3,787.77	17,000.00	22.28%	13,212.23
Office supplies and miscellaneous	3,271.86	9,000.00	36.35%	5,728.14
Utilities, communications, telemetry	(656.16)	54,830.00	-1.20%	55,486.16
Operating supplies	108.95	2,700.00	4.04%	2,591.05
Facility maintenance and repair	700.25	8,780.00	7.98%	8,079.75
Total Expenses	197,923.25	718,045.00	27.56%	520,121.75
Deficiency of Program Revenues Over Expenses	(197,923.25)	(718,045.00)	27.56%	520,121.75
General Revenues				
Interest revenue	6,509.60	20,000.00	32.55%	(13,490.40)
Other income	307.59	2,000.00	15.38%	(1,692.41)
Total General Revenues	6,817.19	22,000.00	30.99%	(15,182.81)
Decrease in Net Position	$ (191,106.06)	$ (696,045.00)	27.46%	$ 504,938.94

SUPPLEMENTARY INFORMATION

DONNER SUMMIT PUBLIC UTILITY DISTRICT
SCHEDULE OF BIG BEND TRANSACTIONS
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

Revenue	$	7,770.00
Expenses		
Telephone		399.60
Capital Projects		-
Electricity		-
Repairs and maintenance		7,451.00
Total expenses		7,850.60
Excess (deficiency) of revenue over expenses	$	(80.60)

See independent accountants' compilation report